

KEY FACT DOCUMENT

This document consists of the reference for the products which are to be offered to the customer of the Associated Motor Finance Company PLC. The company reserves the right to amend, delete and add any of the stated terms, conditions and related fees and charges at any time. This “Key Fact Document” is given for customer information as required under the Financial Business Act Direction No 01 of 2023 Financial Consumer Protection Regulation.

1. Applicable legal provisions related to the Product/ Services

- Consumer Credit Act No 29 of 1982 and its Amendments.
- Finance Leasing ACT No 56 of 2000 and its amendment
- Mortgage Act No 06 of 1949 and its amendment
- Motor Traffic Act No 14 of 1951
- Recovery of Loans by Banks (Special Provisions) Act No 2 of 1990.

2. Procedures to be followed to obtain the products/ Services.

All Potential customers are invited to visit either Head Office or the nearest branch and discuss with the management about their requirement. After the discussion, the company will issue an application for potential customers to apply for company’s products and services. Once the perfected application is received with required other supporting documents it will be proceed and evaluated by the company depending upon the type of product or service required by the customers.

<i>Product</i>	<i>Key features, Benefits and Nature of product.</i>	<i>Required Documents.</i>	<i>Applicable Interest Rate</i>	<i>Main terms and Condition / penalties /Charges</i>
Fixed Deposit	<ol style="list-style-type: none"> 1. Minimum Deposit amount Rs.5000 2. Period – 1 months to 60 Months 3. Interest payment on Maturity / Monthly 	Individual <ol style="list-style-type: none"> 1. Duly completed Application. 2. KYC Form 3. Copy of NIC. Secondary ID: Valid DL/ Passport 	Information can be obtained from branch or from the Company website www.amf.lk	Please refer our Agreement for Terms and Condition

	<p>/Quarterly/Annually/By-Annually</p> <ol style="list-style-type: none"> 4. Nominees can be given if the Customers desires. 5. Eligible for Individual / joint /Corporate 6. Senior Citizen age above 60 years. 7. Foreign Citizen with resident visa 8. Loans against FD 9. Premature withdrawals require signatures of all holders. 10. Deposits with no transactions other than interest payments over 10 years will be transferred to the dormant section. 11. Complaints will be handled by the HOD. 12. Erroneous transactions/mistakes by the AMF staff will be reversed at the point of identification. Customers will be notified of the correction/reversal after the rectification of the error. 	<ol style="list-style-type: none"> 4. Proof of address (copy of utility bill, copy of Passbook etc.) <p>Judicial Person Proprietorship/Partnership/Corporations/Limited Liability Company</p> <ol style="list-style-type: none"> 1. Duly completed Application. 2. KYC form 3. Copy of Company Registration 4. Copy of NIC/DL/PP (Directors/ Authorize person 5. Proof of address 6. Board Resolution 7. Form 40 (Registration form for Existing company can identify existing company detail) or Form 01 (Registration of a Company) 8. Form 48 (Directors details) 9. Details of Beneficial ownership / Ultimate owner 10. Copy of the approval if a BOI approved company <p>Clubs, Societies, Charities, Associations and Non-Governmental Organizations</p> <ol style="list-style-type: none"> 1. Duly completed Application. 2. KYC Form 3. Copy of Registration. 4. Prove of Address of Registered Address 5. Copy of NIC of authorized signatories. 6. Committee or Board Resolution 7. If required, copy of the Power of Attorney or Board/Committee Resolution <p>Foreign Citizen</p> <ol style="list-style-type: none"> 1. Copy of valid Passport with valid Visa. 2. Billing Proof of Sri Lankan Residence <p>Loan request Letter</p>		<p>All terms and conditions are communicated at pre - contractual stage.</p>
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<p>Loans against Deposits</p> <p>Deposit Insurance Coverage</p> <p>Policies & Procedures for dormant accounts & abandoned properties</p>	<p>Monthly interest-bearing FDs – 80% of the value as loans Maturity interest-bearing deposits – 90% of the value as loans</p> <p>Eligible deposit liabilities are insured with the Sri Lanka Deposit Insurance Scheme up to a Rs. 1,100,000/- per depositor</p> <p>A deposit becomes dormant when the depositor/POA has not transacted with the Company either by deposit/withdrawal/ has not had any correspondence for over 10 years</p>	<p>Original FD certificate Letter of Set-off</p> <p>Active deposit in the company</p> <p>Original FD application, KYC, copy of NIC/billing proof & other related documentation in the FD file.</p>	<p>Deposit interest rate plus 3% p.a</p> <p>Premium is paid by the Company</p> <p>Interest at prevailing rates</p>	<p>No penalties or charges other than the loan interest</p> <p>None</p> <p>None</p>
<p>Saving</p>	<ol style="list-style-type: none"> Not having a specific maturity date. Interest is computed in daily basis and credited to the account monthly. 	<p>General Individual</p> <ol style="list-style-type: none"> Duly completed Application Form KYC Form Copy of NIC/DL/PP Proof of address (copy of utility bill, copy of Passbook etc.) 	<p><i>Rates will inform to the Customer at the opening of the account.</i></p>	<ol style="list-style-type: none"> Minimum Amount to open account Rs.1000 Minimum Maintain balance Rs: 1000.

	<p>3. In savings accounts the customer is free to deposit/withdraw money at any time.</p>	<p>Judicial Person</p> <ol style="list-style-type: none"> 1. Duly completed Application Form 2. Copy of Business registration 3. Proof of address (copy of utility bill, copy of Passbook etc.) 4. Board Resolution 5. Form 40 <p>Minor</p> <ol style="list-style-type: none"> 1. Duly Completed Application Form -Signed by guardian or parent. 2. KYC (produced by the parent or legally appointed guardian) 3. Copy of Birth Certificate 4. Copy of NIC/DL/PP of Parent/Guardian 		<p>Other relevant terms and conditions will disclose and discuss at pre - contractual stage.</p>
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Product	Key features, Benefits and Nature of Product	Required Documents.	Applicable Interest Rate	Main terms and Condition / penalties /Charges
<p>Leasing / Hire Purchase/ Loans</p>	<p>AMF Leasing / Hire Purchase/ Loan facilities are available for Individuals and Business Entities.</p> <ul style="list-style-type: none"> • Leasing for Four-wheelers • Leasing for Three- Wheelers • Leasing for Motor Wheelers • Lesi Draft • Top up loans for existing facilities • Vehicle Loan 	<p>Prospective customers can obtain information from branches and company marketing officers.</p> <p>If applicant is an Individual,</p> <ol style="list-style-type: none"> 1. Duly completed Application Forms of (Customer/s & Guarantor/s) 2. Copy of National Identity Card / Driving License / Valid Passport (Customer/s & Guarantor/s) 3. Proof of address (Copy of utility bill, copy of Passbook etc.) 4. Income proof documents 	<ul style="list-style-type: none"> • Interest rate based on the secondhand market of the vehicle, conditions of the vehicle, customer risk profile. • Monthly Rental amount will be specified before entering into the lease contract. 	<p>Terms and conditions – as per Lease/ Hire Purchase / Loan agreement.</p> <ul style="list-style-type: none"> • Service charges, <p>Four Wheelers, (Facility amount) Up to 1Mn - Rs.7,500/- Above 1Mn and up to 1.6Mn - Rs.10,000/- Above 1.6Mn and up to 3Mn – Rs.12,500/-</p>

Product	Key features, Benefits and Nature of Product	Required Documents.	Applicable Interest Rate	Main terms and Condition / penalties /Charges
		5. Unregistered Vehicle: Performa invoice / Valuation 6. Brand New Vehicle: Performa Invoice 7. Registered Vehicles: Valuation and copy of CR. If applicant is a company, 1. Form 01, Form 13, Form 15, Form 20 2. Certification of Incorporation (New Business Registration form 40/41) 3. Board Resolution 4. Bank Statement (Most Recent 6 Month) 5. Memorandum and Article of Association 6. Audited Accounts (Past 3 Years) 7. Financial Accounts (Current Year) 8. Identification of Beneficial Owners/ Ultimate owners 9. Income tax paid receipts/ NBT returns for the last year. 10. VAT Registration 11. Number of staff under EPF category with proof 12. Documents to prove Income.	<ul style="list-style-type: none"> Overdue interest rate: 5% per month on the arrears amount. Rates are subject to change from time to time. 	Above Rs.3Mn and up to 5Mn – Rs.15,000/- Above 5M – Rs.17,500/- Three Wheels – Rs.3,000/- Two Wheelers -Rs.4,500/- <ul style="list-style-type: none"> CRIB charges, Rs.500/- per CRIB Government tax/stamp duty and all other statutory charges/fees if applicable. Charges are subject to change from time to time according to the company policy.
Ijarah “Ijarah” is a mode of financing in Sharia Law and widely practiced across the globe in the Islamic Banking and Finance Industry.	<ul style="list-style-type: none"> Leasing options offered for Registered/ Unregistered Vehicles Rentals will be due only upon commencement of usage of the asset. Rentals will be charged only if the asset is in working condition. The maximum lease cost is restricted as per the LTV guidelines of CBSL The Ijarah scheme is unique, being specially designed and 	If applicant is an Individual, 1. Duly completed Application Forms of (Customer/s & Guarantor/s) 2. Copy of National Identity Card / Driving License / Valid Passport (Customer/s & Guarantor/s) 3. Proof of address (Copy of utility bill, copy of Passbook etc.) 4. Income proof documents 5. Unregistered Vehicle: Performa invoice / Valuation 6. Brand New Vehicle: Performa Invoice 7. Registered Vehicles: Valuation and copy of CR.	<ul style="list-style-type: none"> Profit rate based on the secondhand market of the vehicle, conditions of the vehicle, customer risk profile. Monthly Rental amount will be specified before entering into the lease contract. Charity Fund & Administrative charge: 5% per month on the arrears amount. 	<ul style="list-style-type: none"> Please refer Ijarah Agreement for Terms and Conditions Leased asset will be comprehensively insured by under a Takaful policy for the full term. Service charges, Four Wheelers, (Facility amount) Up to 1Mn - Rs.7,500/-

Product	Key features, Benefits and Nature of Product	Required Documents.	Applicable Interest Rate	Main terms and Condition / penalties /Charges
	tailor-made to address all your vehicle leasing needs.	If applicant is a company, <ol style="list-style-type: none"> 8. Form 01, Form 13, Form 15, Form 20 9. Certification of Incorporation (New Business Registration form 40/41) 10. Board Resolution 11. Bank Statement (Most Recent 6 Month) 12. Memorandum and Article of Association 13. Audited Accounts (Past 3 Years) 14. Financial Accounts (Current Year) 15. Identification of Beneficial Owners/ Ultimate owners 16. Income tax paid receipts/ NBT returns for the last year. 17. VAT Registration 18. Number of staff under EPF category with proof 19. Documents to prove Income. 	<ul style="list-style-type: none"> • Profit rates are subject to change from time to time. 	<p>Above 1Mn and up to 1.6Mn - Rs.10,000/- Above 1.6Mn and up to 3Mn – Rs.12,500/- Above Rs.3Mn and up to 5Mn – Rs.15,000/- Above 5M – Rs.17,500/-</p> <p>Three Wheels – Rs.3,000/- Two Wheelers -Rs.4,500/-</p> <ul style="list-style-type: none"> • CRIB charges, Rs.500/- per CRIB • Government tax/stamp duty and all other statutory charges/fees if applicable. • Charges are subject to change from time to time according to the company policy.

3. Other charges and commissions,

- Standard Government Levy will be collected.
- Document charges (As per AMF Policy)
- CRIB Charges
- Stamp Fee
- Legal Fee (As Per AMF Policy)

4. Compliant Handling Procedures

Customer service and customer satisfaction should be the prime concern of the Company. Associated Motor Finance Company PLC constantly assures its customers' rights to receive efficient service at all times. Customers who are unsatisfied with the service offered by the company may bring the matter to the attention of the relevant Branch Manager or following officers at Head Office either in writing or verbally.

Customer Complaint Handling Officer

+94 719 807 607

Address: 146, Havelock Road, Colombo 05

Email: info@amf.lk

T.P: 0115553663

Financial Ombudsman,

143/A, Vajira Road,

Colombo 05

[Tel:0112595624/0112595625](tel:0112595624/0112595625)

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